

### Letter from the CEO

The Armaz Group is a consortium of companies engaged in global operations opposite government and security agencies. In the context of its large-scale operations, the Group assigns the highest degree of importance to proper and ethical conduct and to the prevention of bribery and corruption.

The Armaz Group adopted the standards of the OECD and is committed to ethical and honest business practices worldwide, at all levels. The commitment of the Armaz Group applies to all of its business activities in Israel and around the globe, as well as to all internal corporate echelons: executives, employees, subsidiaries, associated affiliates and business partners.

The Group's management regards compliance as an issue of the utmost importance, and all Group employees, in Israel and around the world, are bound by the Group's compliance program and procedures.

In the context of its compliance program, the Group maintains a structured anticorruption policy. This policy forbids all professional personnel within the Armaz Group and all parties operating on the Group's behalf to make or offer any improper payments or gifts to government officials, and prohibits any attempt to influence the normal course of business by any such payment or gift.

Complying with this commitment is a personal responsibility primarily. Every person, in the course of any business activity, sales, marketing, finance, human resources, contracts, export and purchasing management, is personally responsible for whatever takes place in the context of his or her capacity. All Group employees must participate in training activities provided by the compliance team, be aware of Group policies and procedures and report to the authorities any concern they may have regarding any possible violation of these obligations.

The Group's compliance officer is responsible for the assimilation of the compliance program, for the on-going supervision of its implementation, for employee training and for managing all third-party due diligence examination processes.

The Armaz group revises its compliance program to match on-going changes and updates in this field. Additionally, the Group provides all of its employees and representatives, in Israel and overseas, with refresher training on a regular basis.

Throughout its existence, the Armaz Group adhered to the guideline of uncompromising professionalism, reliability and integrity while assigning it the highest degree of importance and regarding it as the very foundation for its business operations.

Respectfully,

  
Yaron Mizrachi, CEO